

**TEACHER EDUCATION DIVISION - CEC - Budget Report 2007**

	<u>Projected</u>	<u>Actual</u>	<u>Difference</u>	<u>2008 Budget</u>
<b>REVENUE</b>				
Membership Dues	54,000.00	59,106.00	5,106.00	56,000.00
Journal Royalties	1,000.00	0.00	-1,000.00	1,000.00
TESE Subscriptions	24,890.00	34,611.85	9,721.85	58,000.00
2007 Conference*	50,000.00	62,661.06	12,661.06	70,000.00
<b>TOTAL REVENUE</b>	<b>129,890.00</b>	<b>156,378.91</b>	<b>26,488.91</b>	<b>185,000.00</b>
<b>EXPENSES</b>				
<b>Travel</b>	21,100.00	9,119.14	11,980.86	24,400.00
<b>TED Activities/Admin.</b>				
Governmental Liaison	24,000.00	24,000.00	0.00	24,400.00
Exec. Director	12,000.00	14,400.00	-2,400.00	18,500.00
CEC Division Manager	4,800.00	8,021.00	-3,221.00	5,000.00
Discretionary/Contingency Fund	600.00	0.00	600.00	1,000.00
IDC Assess. CCD	1,000.00	635.00	365.00	600.00
<b>TESE</b>				
Allen Press Production		20,385.63		42,000.00
Editorial Asst.		9,600.00		9,000.00
Allen Press Sub Mgmt Fee		3,933.44		8,925.00
Copy Editing, Supplies, Misc.		2,719.49		14,000.00
<b>Subtotal</b>	47,000.00	36,638.56	10,361.44	73,925.00
<b>Other</b>				
Audit and Tax Preparation	1,000.00	425.00	575.00	1,000.00
Web Support	5,000.00	6,000.00	-1,000.00	6,000.00
Washington Partners Pubs.	1,000.00	6,075.00	-5,075.00	6,325.00
Awards	1,500.00	311.27	1,188.73	1,600.00
Insurance	500.00	500.00	0.00	1,000.00
CEC Conference Costs	2,000.00	1,532.00	468.00	2,000.00
Strategy Planning	0.00	0.00	0.00	2,000.00
Postage	600.00	28.00	572.00	600.00
Supplies	1,200.00	162.62	1,037.38	1,200.00
Membership Comm.	1,000.00	400.00	600.00	2,500.00
Pre-Conference Workshops	0.00	0.00	0.00	2,000.00
TAM Conference Payment	5,000.00	5,000.00	0.00	0.00
Bank Fees	0.00	158.34	-158.34	0.00
<b>TOTAL EXPENSES</b>	<b>129,300.00</b>	<b>113,405.93</b>	<b>15,894.07</b>	<b>174,050.00</b>
<b>NET INCOME</b>	<b>590.00</b>	<b>42,972.98</b>	<b>42,382.98</b>	<b>10,950.00</b>

\* As of 12/31/07