



## **Teacher Education Division**

**Report of:** Treasurer

**Date:** March 31, 2007

**From:** Mary Anne Prater, Treasurer  
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**Term:** 2006-2007

**Goals:**

1. Submit 2006 and past tax reports
2. Create an active Budget and Finance Committee
3. Close Sea Island Bank Accounts
4. Work collaboratively with other TED committees that impact budget and finances (e.g., membership, conference advisory, publications)

### **Accomplishments:**

1. Nearly completed accounting of 2006 revenue and expenditures (see attached)
2. Submitted 2005 tax returns
3. In the process of preparing past tax returns

### **Discussion/Action Items:**

1. 2006 financial report
2. Outstanding tax returns
3. Delineating financial roles and responsibilities of Treasurer, Administrative Assistant/Executive Director and TESE Editors.

**Draft Financial Report for 2006**

**Teacher Education Division (TED) of the Council for Exceptional Children**

**TED 2006 Expenses**

<b>Expenses</b>		<b>Amount</b>	<b>Subtotals</b>		
<b>Personnel</b>	Diana Hammitte, Admin. Asst.	\$ 4,200.00	\$59,943.81		
	Karen Voytecki, Exec. Director	5,880.00			
	Jane West, Consultant	30,000.00			
	Joyce Green, TESE	4,000.00			
	Deborah Culrick, TESE	4,000.00			
	Shawna Helf, TESE	2,000.00			
	Robert Green, Webmaster	5,000.00			
	CEC Division Manager	4,863.81*			
	<b>Travel</b>	For Board Members		12,564.48	12,935.63
		For TESE		371.15	
<b>Conference</b>	TED	76,044.65	76,044.65		
<b>Awards</b>	Dissertation Cash Award	1,000.00	1,279.66		
	Plaques	279.66			
<b>Supplies</b>	Postage, Copies, Printing	301.71	564.39		
	TESE	246.00			
	CEC	16.68*			
<b>Memberships</b>	CT Corp	240.00	775.00		
	CCD	475.00			
	IDC	60.00			
<b>TESE Journal</b>	Allen Press	23,452.54	23,560.03		
	Equipment	107.49			
<b>Miscellaneous</b>	Tax Preparation	400.00	1590.76		
	CEC Fees	1,473.82*			
	Bank Fees – TESE Sea Island	5.00			
	Bank Fees – Douglas	111.94*			
<b>Grand Total</b>			<b>\$176,693.93</b>		

\*approximations

**TED 2006 Revenue**

<b>Income</b>		<b>Amount</b>	<b>Subtotals</b>
<b>Dues</b>	Membership	\$ 38,453.00*	\$ 38,453.00
<b>Conferences</b>	TED	156,797.30	156,797.30
<b>Royalties</b>	Royalty	57.21	357.39
	Copyright	300.18	
<b>TESE Journal</b>	Subscriptions	25,567.50*	25,567.50
<b>Dividends/Interest</b>	Sea Island TESE	19.76	98.42
	Sea Island Operating	18.61	
	Douglas	60.05*	
<b>Grand Total</b>			<b>\$221,273.61</b>

\*approximations

**TED Account Balances as of 12/31/06**

<b>Bank</b>	<b>Purpose</b>	<b>Amount</b>
Sea Island Bank	Operating Expenses	\$ 9,713.61
Sea Island Bank	TESE Journal	3,492.95
Douglas Bank	TESE Journal	39,031.02
CEC Acct.*	Personnel & Misc.	21,878.72*
Conference		

\*missing CEC financial statements for: 09/06, 10/06, 11/06, 12/06

### **TED 2006 Approved Budget: Actual Expenditures**

<b>Expenses</b>	<b>2006 Budget</b>	<b>2006 Expenditure</b>
Personnel (excludes TESE & Webmaster)	\$44,680.00	\$49,943.81*
Travel (excludes TESE)	24,400.00	12,564.48
Memberships (CCD, etc.)	1,000.00	775.00
Contingency Fund	2,000.00	0
Conference Advisory	3,000.00	Carry over
Professional Development	250.00	0
Supplies (excludes TESE)	0	318.39
TESE (includes personnel)	47,000.00	43,922.97
Audit and Tax Preparation	600.00	400.00
Web Support	5,000.00	5,000.00
Awards	2,000.00	1,279.66
Insurance	2,000.00	0
Other (Bank fees, CEC fees)	0	1,190.76
<b>Total</b>	<b>\$131,930.00</b>	<b>\$115,395.07</b>

\*approximation

### **TED 2006 Approved Budget: Actual Revenue**

<b>Revenue</b>	<b>2006 Budget</b>	<b>2006 Revenue</b>
Membership Dues	\$60,000.00	38,453.00*
Royalties	1,000.00	357.39
Subscriptions	36,192.00	25,567.50**
2006 TED Conference Profit	25,000.00	80,752.65
Carry over	10,000.00	10,000.00
<b>Total</b>	<b>\$132,192.00</b>	<b>\$155,130.54</b>

\*missing CEC financial statements for: 09/06, 10/06, 11/06, 12/06

\*\*missing Douglas Bank statements for: 01/06 and 02/06